

Notice to Participants of AEMO's decision on making the Wholesale Market Administered Pricing Procedures version 2.1 and the Wholesale Market Compensation Procedures version 1.1

AEMO hereby gives notice that it has decided to amend the Wholesale Market Administered Pricing Procedures and the Wholesale Market Compensation Procedures (collectively, the 'Procedures'), effective from 4 May 2014.

This notice advises all Registered Participants (Participants) and other interested stakeholders that consultation for changes to the Procedures under the procedure change consultative process prescribed in rule 135EE of the National Gas Rules (NGR), concluded on 10 March 2015.

The proposed changes to the Procedures and participant feedback from the consultation process are available on the AEMO website at -

http://www.aemo.com.au/Consultations/Gas-Consultations/General/IIR-15_001-Update-to-Compensation-Procedures-and-Administered-Pricing-Procedures

The changes set out in "Final Draft Wholesale Market Administered Pricing Procedures (Victoria) v 2.1" and in "Draft Wholesale Market Compensation Procedures v 1.1" will be implemented. The final draft of the Wholesale Market Administered Pricing Procedures includes the changes set out in the draft that was published for consultation and has additional amendments based on participant feedback described in Attachment A below. There were no further amendments made to the Wholesale Market Compensation Procedures.

AEMO considers that this change meets the requirements of the National Gas Objective for efficient operation and use of, natural gas services for the long term benefit of consumers of natural gas by updating the Procedures to reflect the removal of force majeure provisions from the NGR as they pertain to the Declared Wholesale Gas Market.

As required by Rule 135EE(5), AEMO also publishes this notice to inform Participants that the changes to the Procedures described herein will be effective from 4 May 2015.

Notice Date: 8 April 2015

Attachment A: Summary of stakeholder comments on the proposed changes to the Procedures

Organisation	Summary of comment	AEMO's Response
APA Group	Suggested a minor change to the drafting of Chapter 6.7 of the Wholesale Market Administered Pricing Procedures (Victoria)	The suggested change has been implemented.