

REALLOCATION TIMETABLE

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VERSION RELEASE HISTORY

Version	Effective Date	Summary of Changes
1.0	14 Dec 2016	First Issue
2.0	1 July 2017	Updates to the determination of a Reallocation as Ex Ante in line with the Prudentials Margin offsets changes made to the Credit Limit Procedures

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1. INTRODUCTION

1.1. Purpose and Scope

- (a) This is the *Reallocation Timetable* made under clause 3.15.11(d)(2). (**Timetable**)
- (b) This Timetable has effect only for the purposes set out in the National Electricity Rules (**NER**). The NER and the National Electricity Law prevail over these Procedures to the extent of any inconsistency.

1.2. Definitions and Interpretation

1.2.1. Glossary

~~The words, phrases and abbreviations set out in the *reallocation procedures* have the same meanings when used in this Timetable.~~

Terms defined in the National Electricity Law, the NER, the credit limit procedures or the *reallocation procedures* have the same meanings in this Timetable unless otherwise specified. Those terms are intended to be identified in this Timetable by italicising them, but failure to italicise a defined term does not affect its meaning.

1.2.2. Interpretation

The following principles of interpretation apply to this Timetable unless otherwise expressly indicated:

- (a) This Timetable is subject to the principles of interpretation set out in Schedule 2 of the National Electricity Law.
- (b) References to time are references to Australian Eastern Standard Time.

1.3. Related Documents

Title	Location
Credit Limit Procedures	www.aemo.com.au
Reallocation Procedure: Swap and Option Offset Reallocations	www.aemo.com.au
Reallocation Procedure: Energy and Dollar Offset Reallocations	www.aemo.com.au

1.4. Amending the Timetable

AEMO may amend this Timetable after consultation with *Market Participants*.

2. REALLOCATION TIMETABLE

2.1. Ex Ante Reallocations

- (a) *Ex ante reallocations* are *prospective reallocation requests*.
- (b) To be processed as an *ex ante reallocation*, subject to paragraph (c), the *reallocation request* for a *reallocation transaction* in a specified *trading interval* must be registered (i.e. submitted and authorised by the credit and debit parties in accordance with the *reallocation procedures*) before 5.00 pm on the seven~~7~~th business day prior to the day on which that ~~trading interval~~ occurs.
- ~~(b)(c)~~ Where a Market Participant has opted to apply for PM Full Offset offsets in their Prudential Margin calculation under the credit limit procedures, and only for the purposes of determining the that Market Participant's outstandings limit and prudential margin,

paragraph (b) applies as if '7th business day' were replaced with '14th business day'.
business days requirement is extended to 14 business days.

~~(e)~~(d) Subject to clause 2.2, a *reallocation transaction* in a specified *trading interval* will be processed as an *ex post reallocation* if the applicable *reallocation request* was registered after 5.00 pm on the ~~seven~~7th business day prior to the date on which that *trading interval* occurs. Where a participant has opted for full offsets in their Prudential Margin calculation the 7 business days requirement is extended to 14 business days.

2.2. Ex Post Reallocations

- (a) A *reallocation request* for an *ex post reallocation* may be registered after a target *trading interval* has occurred, but not later than the date and time specified in paragraph (b).
- (b) To be included in a *final statement*, the *reallocation request* must be registered (i.e. submitted and authorised by the credit and debit parties) before 5.00 pm on the 16th *business day* after the earliest *trading interval* specified in the *reallocation request*.
- (c) To be included in a *preliminary statement*, the *reallocation request* must be registered before 5.00 pm on the second *business day* after the *billing period* end date.